



URGENT BUSINESS AND SUPPLEMENTARY INFORMATION

Accounts, Audit and Risk Committee

18 November 2020

Agenda Item Number	Page	Title	Officer Responsible	Reason Not Included with Original Agenda
10.	(Pages 3 - 4)	Statement of Accounts Update Cash Flow Statement - Replacement for p.28, Appendix 1 Draft Statement of Accounts (p.139 of the agenda pack)	Assistant Director Finance	Updated cash flow statement

If you need any further information about the meeting please contact Sharon Hickson, Democratic and Elections democracy@cherwell-dc.gov.uk, 01295 221554

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Summary of Changes to Cash Flow

2018/19 £'000		2019/20 31st July	2019/20 30th Nov	Change	
		Published Draft £'000	Revised Draft £'000	£'000	
Cash Flows from Operating Activities					
30,689	Net (Surplus)/Deficit on Provision of Services	21,659	21,659	0	
(2,779)	Depreciation & Impairment	(2,726)	(2,726)	0	
(11,997)	Changes in Market Value of Property, Plant & Equipment	(10,829)	(10,829)	0	
(250)	Amortisation of Intangible Assets	(237)	(237)	0	
(19,280)	Changes in Fair Value of Investment Properties	(14,167)	(14,167)	0	
2,394	Disposal of Assets	2,589	(2,359)	(4,948)	Signage incorrect and acc dep not taken into account 2019
51	Changes in Inventory	(33)	(33)	0	
(121)	Changes in Debtors	5,524	5,524	0	
(8,145)	Changes in Creditors	(2,125)	(2,125)	0	
(1,095)	Changes in Provisions	(1,856)	(1,856)	0	
0	Changes in Net Pension Liability	25,330	25,330	0	
(12,853)	Remeasurement of Net Defined Benefit Liability	(22,914)	(31,312)	(8,398)	Revised draft agrees to amount per CIES 2019
(3,024)	Changes in long term creditors	6	6	0	
6	Changes in long term debtors	0	10,028	10,028	Movement not included in published draft 2019
(2,805)	Capital Grants Recognised	(3,445)	3,445	6,890	Signage incorrect 2019
5,423	Proceeds on Disposal of Property, Plant & Equipment	5,272	4,042	(1,230)	Difference relates to amount included in Capital Grants Unapplied-see below
23,786	NET Cash Flows from Operating Activities	2,048	4,390	2,342	
Cash Flows from Investing Activities					
7,962	Purchase of Property, Plant & Equipment	19,004	19,004	0	
9,980	Purchase of Investment Property	3,508	3,508	0	
306	Purchase of Intangible Assets	771	771	0	
(5,423)	Proceeds from the Disposal of Property, Plant and Equipment	(5,272)	(4,042)	1,230	See proceeds above
(703)	Net Changes in Short-term and Long-term Investments	17,265	17,265	0	
12,122	NET Cash Flows from Investing Activities	35,276	36,506	1,230	
Cash Flows from Financing Activities					
4,000	Changes in Grants and Contributions	1,098	0	(1,098)	Included in "Any other items etc." below 2019
2,805	Capital Grants and Contributions Recognised	3,445	0	(3,445)	
220	Cash Receipts of Short-term and Long-term Borrowing	(29,943)	(29,943)	0	
1,114	Any other items for which the cash effects are investing or financing cash flows	(7,643)	(6,451)	1,192	Refer to "Other movements and Grants" tab 2019
209	Changes in Council Tax and Business Rates Collected for Third Parties	221	0	(221)	Differences in precept charge year-on-year-not a cash flow adjustment 2019
8,348	Net Increase/Decrease in Cash and Cash Equivalents in the Period	(32,822)	(36,394)	(3,572)	
(3,316)	Net Increase/Decrease in Cash and Cash Equivalents in the Period	4,502	4,502	0	
12,629	Cash and Cash Equivalents at the Beginning of the Period	9,313	9,313	0	
9,313	Cash and Cash Equivalents at the End of the Period	4,811	4,811	0	

NB: Lines with 2019 in column H are those where a similar error would be applicable for the 2018-19 year

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